

Value of the Bequest

The bequest through one's will or living trust is the right choice for most donors interested in making an end-of-life gift to a non-profit organization.

It is revocable. A donor can create a bequest today for an end-of-life gift, while retaining full control over their plans and assets until that time. If priorities change, an estate plan can be amended to reflect these new concerns.

It is simple and cost effective. The bequest is simple to understand, simple to initiate, and simple to administer for both donors and nonprofits. Costs are low or nonexistent.

It is flexible. Bequests come in all shapes and sizes and are appreciated by every non-profit organization.

It is tax effective. Although a bequest does not provide a tax deduction during a donor's lifetime, it can provide significant end-of-life tax savings for their estate. Estate taxes in general and income taxes on IRAs can be easily avoided with a bequest (or IRA beneficiary designation).

It is a comfortable way to make large deferred gifts. Since donors retain access to their funds during life, a bequest provides maximum protection against an uncertain financial future. As such, a bequest can be the most appropriate way to make a significant charitable gift.

Please consider the 'value' of a bequest!